Create Taxed Item Opening Stock

How to Create Taxed Item Opening Stock in Muhasib ERP

Overview

This guide will help you establish beginning inventory with its approved tax and accounting treatment.

Muhasib establishes stock and can post inventory/tax/opening-balance entries. Wrong treatment affects stock value, tax reports, and Trial Balance.

Who can do this

You need access to Taxed Opening Stock, inventory, Tax, and needed Financials permissions.

Before you start

Complete all ordinary opening-stock prerequisites, create the tax, confirm recoverable/non-recoverable tax treatment, get source documents, and back up the database.

> Before saving, check that the correct company is open and that you have permission to complete this task.

Where to find it

Back Office → Items & Advanced Inventory → Manage Items → Taxed Item Opening Stock.

Create Taxed Item Opening Stock

Step 1: Confirm item, date, unit, location, batch/serial, quantity, and pre-tax cost

Step 2: Select the approved tax and calculation basis

Step 3: Review tax amount and total valuation

Step 4: Confirm inventory, tax, opening-balance, and counter-account mappings

Step 5: Save once

Step 6: Preserve the source schedule/reference

Check your work

Compare and Confirm Stock Ledger/value, Tax Report, Journal/General Ledger, Account Ledger, and Trial Balance to the approved opening schedule.

> Take a moment to check your work before closing the window. This small check can save time later.

If something goes wrong

- Restore/correct before ordinary transactions if tax or valuation is wrong.
- Do not offset errors with an unrelated voucher.

Related guides

- Create Item Opening Stock
- Create a Tax
- Assign Item Accounting Accounts

- Prepare and Review a Trial Balance

What to do next

> **Create Item Opening Stock**.

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